



Summary Financial Statements

For the year ended February 28, 2019

Report of the Independent Auditor on Summary Financial Statements

To the Members of the Canadian Wildlife Foundation

Opinion

The accompanying summary financial statements, which comprise the summary balance sheet as at February 28, 2019, the summary statements of operations, changes in fund balances and cash flows for the year then ended, and related notes, are derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 28, 2019.

In our opinion, the summary financial statements are a fair summary of the audited financial statements, on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report date June 15, 2019.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Baker Tilly Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
June 15, 2019
Ottawa, Ontario

(Amounts expressed in thousands of dollars)

Summary Balance Sheet

Summary Statement of Operations and Changes in Fund Balances

	As at February 28 2019	As at February 28 2018		For the year ended February 28 2019	For the year ended February 28 2018
Assets			Revenue		
Cash	\$ 367	\$ 283	Grants	\$ 301	\$ 301
Investments	2,580	2,549	Donations	427	278
Other	3	2	Investment income realized	4	73
Total assets	2,950	2,834	Total revenue	732	652
Liabilities			Expenses		
Accounts payable and accrued liabilities	340	259	Scholarships, grants and programs	330	283
Deferred contributions	17	17	Other	32	45
Total liabilities	357	276	Total expenses	362	328
			Excess of revenue over expenses for the year before undernoted items	370	324
			Transfer to the Canadian Wildlife Federation	(346)	(273)
			Unrealized gain (loss) on investments	11	(80)
			Excess (deficiency) of revenue over expenses for the year	35	(29)
			Fund balances, beginning of year	2,558	2,587
Fund balances	\$ 2,593	\$ 2,558	Fund balances, end of year	\$ 2,593	\$ 2,558

Summary Statement of Fund Balances

Summary Statement of Cash Flows

Fund balances are comprised of:			Cash flows are as follows:		
Endowment funds	\$ 241	\$ 239	Cash flows from (used in) operating activities	\$ 186	\$ 261
Externally restricted funds	197	224	Cash flows from (used in) investing activities	(104)	(128)
Internally restricted funds - Permanent capital	1,343	1,294	Cash flows from (used in) financing activities	2	2
Operating funds	557	557	Increase in cash during the year	84	135
Net unrealized gain on investments	255	244	Cash, beginning of year	283	148
Total fund balances	\$ 2,593	\$ 2,558	Cash, end of year	\$ 367	\$ 283

These summary financial statements are prepared from the audited financial statements for the year ended February 28, 2019. A copy of the complete financial statements together with the independent auditor's report thereon is available on request to the Canadian Wildlife Foundation.

Notes to Summary Financial Statements

Basis of Presentation

These summary financial statements are provided for general information purposes only. They are presented on the same basis as the audited financial statements for the year ended February 28, 2019, except that several financial statement items have been grouped together, all funds have been combined, only the overall changes in fund balances are presented, the notes to the financial statements have not been included and the summary financial statements have been expressed in thousands of dollars. These items not included herein are however integral parts of financial statements presented in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

In certain instances 2018 corresponding amounts presented have been reclassified to conform to the summary financial statement presentation adopted for the current year.

Nature of Organization

The Canadian Wildlife Foundation (the "Foundation") is incorporated without share capital under the Canada Not-for-profit Corporations Act. The Foundation is a registered charity and as such, is exempt from income taxes and may issue income tax receipts to donors. The Foundation receives and maintains funds for the use and benefit of the Canadian Wildlife Federation or other qualified donees under the Income Tax Act (Canada). The Foundation also advances education by providing scholarships, bursaries, awards and other forms of financial assistance to students interested in wildlife and habitat conservation. Pursuant to its general operating bylaw, the Foundation is controlled by the Canadian Wildlife Federation.

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