



CANADIAN WILDLIFE
FOUNDATION

Summary Financial Statements

For the year ended February 29, 2020

Report of the Independent Auditor on Summary Financial Statements

To the Members of the Canadian Wildlife Foundation

Opinion

The accompanying summary financial statements, which comprise the summary balance sheet as at February 29, 2020, the summary statements of operations, changes in fund balances and cash flows for the year then ended, and related notes, are derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 29, 2020.

In our opinion, the summary financial statements are a fair summary of the audited financial statements, on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated October 6, 2020.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Baker Tilly Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
October 6, 2020
Ottawa, Ontario

Canadian Wildlife Foundation
Summary Financial Statements
For the year ended February 29, 2020

(Amounts expressed in thousands of dollars)

Summary Balance Sheet

	As at February 29 2020	As at February 28 2019
Assets		
Cash	\$ 225	\$ 367
Investments	2,746	2,580
Other	7	3
Total assets	2,978	2,950
Liabilities		
Accounts payable and accrued liabilities	169	340
Deferred contributions	17	17
Total liabilities	186	357
Fund balances	\$ 2,792	\$ 2,593

Summary Statement of Operations and Changes in Fund Balances

	For the year ended February 29 2020	For the year ended February 28 2019
Revenue		
Grants	\$ 523	\$ 301
Donations	158	427
Investment income realized	45	4
Total revenue	726	732
Expenses		
Scholarships, grants and programs	535	330
Other	38	32
Total expenses	573	362
Excess of revenue over expenses for the year before undernoted items	153	370
Transfer to the Canadian Wildlife Federation	(98)	(346)
Unrealized gain (loss) on investments	144	11
Excess (deficiency) of revenue over expenses for the year	199	35
Fund balances, beginning of year	2,593	2,558
Fund balances, end of year	\$ 2,792	\$ 2,593

Summary Statement of Fund Balances

Fund balances are comprised of:		
Endowment funds	\$ 243	\$ 241
Externally restricted funds - excluding unrealized gain on investments	197	197
Internally restricted funds - Permanent capital	1,396	1,343
Operating funds	557	557
Net unrealized gain on investments - restricted and unrestricted	399	255
Total fund balances	\$ 2,792	\$ 2,593

Summary Statement of Cash Flows

Cash flows are as follows:		
Cash flows from (used in) operating activities	\$ (81)	\$ 186
Cash flows from (used in) investing activities	(63)	(104)
Cash flows from (used in) financing activities	2	2
Increase in cash during the year	(142)	84
Cash, beginning of year	367	283
Cash, end of year	\$ 225	\$ 367

These summary financial statements are prepared from the audited financial statements for the year ended February 29, 2020. A copy of the complete financial statements together with the independent auditor's report thereon is available on request to the Canadian Wildlife Foundation.

Notes to Summary Financial Statements

Basis of Presentation

These summary financial statements are provided for general information purposes only. They are presented on the same basis as the audited financial statements for the year ended February 29, 2020, except that several financial statement items have been grouped together, all funds have been combined, only the overall changes in fund balances are presented, the notes to the financial statements have not been included and the summary financial statements have been expressed in thousands of dollars. These items not included herein are however integral parts of financial statements presented in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Nature of Organization

The Canadian Wildlife Foundation (the "Foundation") is incorporated without share capital under the Canada Not-for-profit Corporations Act. The Foundation is a registered charity and as such, is exempt from income taxes and may issue income tax receipts to donors. The Foundation receives and maintains funds for the use and benefit of the Canadian Wildlife Federation or other qualified donees under the Income Tax Act (Canada). The Foundation also advances education by providing scholarships, bursaries, awards and other forms of financial assistance to students interested in wildlife and habitat conservation. Pursuant to its general operating bylaw, the Foundation is controlled by the Canadian Wildlife Federation.

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