



CANADIAN WILDLIFE FOUNDATION

Summary Financial Statements

For the year ended February 28, 2017





Collins Barrow Ottawa LLP
Chartered Professional Accountants
301 Moodie Drive, Suite 400
Ottawa, Ontario
K2H 9C4 Canada

T: 613.820.8010
F: 613.820.0465

email: ottawa@collinsbarrow.com
web: ottawa.collinsbarrow.com

Report of the Independent Auditor on Summary Financial Statements

To the Members of the Canadian Wildlife Foundation

The accompanying summary financial statements, which comprise the summary balance sheet and the summary statement of fund balances as at February 28, 2017, and the summary statement of operations and changes in fund balances, and the summary statement of cash flows for the year then ended, are derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 28, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated June 23, 2017.

The summary financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Canadian Wildlife Foundation.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 28, 2017 are a fair summary of those financial statements, on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Collins Barrow Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
June 23, 2017
Ottawa, Ontario

Canadian Wildlife Foundation
Summary Financial Statements
For the year ended February 28, 2017

(Amounts expressed in thousands of dollars)

Summary Balance Sheet

Summary Statement of Operations and Changes in Fund Balances

	As at February 28 2017	As at February 29 2016		For the year ended February 28 2017	For the year ended February 29 2016
Assets			Revenue		
Cash	\$ 148	\$ 134	Grants	\$ 301	\$ 253
Investments	2,507	2,179	Donations and fundraising events	541	362
Other	6	89	Investment income realized	103	218
Total assets	2,661	2,402	Total revenue	945	833
Liabilities			Expenses		
Accounts payable and accrued liabilities	55	90	Scholarships, grants and programs	338	312
Deferred revenue and contributions	19	68	Strategy implementation and market development	4	15
			Salaries and benefits	83	96
			Fundraising events and other	264	256
Total liabilities	74	158	Total expenses	689	679
			Excess of revenue over expenses for the year before undernoted items	256	154
			Transfer from (to) the Canadian Wildlife Federation	(183)	213
			Unrealized gain (loss) on investments	270	(527)
			Excess (deficiency) of revenue over expenses for the year	343	(160)
			Fund balances, beginning of year	2,244	2,404
Fund balances	\$ 2,587	\$ 2,244	Fund balances, end of year	\$ 2,587	\$ 2,244

Summary Statement of Fund Balances

Summary Statement of Cash Flows

Fund balances are comprised of:			Cash flows are as follows:		
Endowment funds	\$ 237	\$ 235	Cash flows from (used in) operating activities	\$ 60	\$ 103
Externally restricted funds	218	211	Cash flows from (used in) investing activities	(48)	(71)
Internally restricted funds - Permanent capital	1,251	1,187	Cash flows from (used in) financing activities	2	4
Operating funds	557	557	Increase in cash during the year	14	36
Net unrealized gain on investments	324	54	Cash, beginning of year	134	98
Total fund balances	\$ 2,587	\$ 2,244	Cash, end of year	\$ 148	\$ 134

These summary financial statements are prepared from the audited financial statements for the year ended February 28, 2017. A copy of the complete financial statements together with the independent auditor's report thereon is available on request to the Canadian Wildlife Foundation.

Notes to Summary Financial Statements

Basis of Presentation

These summary financial statements are provided for general information purposes only. They are presented on the same basis as the audited financial statements for the year ended February 28, 2017, except that several financial statement items have been grouped together, all funds have been combined, only the overall changes in fund balances are presented, the notes to the financial statements have not been included and the summary financial statements have been expressed in thousands of dollars. These items not included herein are however integral parts of financial statements presented in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

In certain instances 2016 corresponding amounts presented have been reclassified to conform to the summary financial statement presentation adopted for the current year.

Nature of Organization

The Canadian Wildlife Foundation (the "Foundation") is incorporated without share capital under the Canada Not-for-profit Corporations Act. The Foundation is a registered charity and as such, is exempt from income taxes and may issue income tax receipts to donors. The Foundation receives and maintains funds for the use and benefit of the Canadian Wildlife Federation or other qualified donees under the Income Tax Act (Canada). The Foundation also advances education by providing scholarships, bursaries, awards and other forms of financial assistance to students interested in wildlife and habitat conservation. Pursuant to its general operating bylaw, the Foundation is controlled by the Canadian Wildlife Federation.

These summary financial statements are prepared from the audited financial statements for the year ended February 28, 2017. A copy of the complete financial statements together with the independent auditor's report thereon is available on request to the Canadian Wildlife Foundation.