



CANADIAN WILDLIFE
FOUNDATION

Summary Financial Statements

For the year ended February 29, 2016

Report of the Independent Auditor on Summary Financial Statements

To the Members of the Canadian Wildlife Foundation

The accompanying summary financial statements, which comprise the summary balance sheet and the summary statement of fund balances as at February 29, 2016, and the summary statement of operations and changes in fund balances, and the summary statement of cash flows for the year then ended, are derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 29, 2016. We expressed an unmodified audit opinion on those financial statements in our report dated June 24, 2016.

The summary financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Canadian Wildlife Foundation.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 29, 2016 are a fair summary of those financial statements, on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Collins Barrow Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
June 24, 2016
Ottawa, Ontario

(Amounts expressed in thousands of dollars)

Summary Balance Sheet

	As at February 29 2016	As at February 28 2015
Assets		
Cash	\$ 134	\$ 98
Investments	2,179	2,502
Other	89	55
Total assets	2,402	2,655
Liabilities		
Accounts payable and accrued liabilities	90	159
Deferred revenue and contributions	68	92
Total liabilities	158	251
Fund balances	\$ 2,244	\$ 2,404

Summary Statement of Operations and Changes in Fund Balances

	For the year ended February 29 2016	For the year ended February 28 2015
Revenue		
Grants	\$ 466	\$ 490
Donations and fundraising events	362	95
Investment income realized	217	116
Total revenue	1,045	701
Expenses		
Scholarships, grants and programs	312	343
Strategy implementation and market development	15	25
Salaries and benefits	96	134
Fundraising events and other	255	85
Total expenses	678	587
Excess of revenue over expenses for the year before undernoted item	367	114
Unrealized gain (loss) on investments	(527)	18
Excess (deficiency) of revenue over expenses for the year	(160)	132
Fund balances, beginning of year	2,404	2,272
Fund balances, end of year	\$ 2,244	\$ 2,404

Summary Statement of Fund Balances

Fund balances are comprised of:		
Endowment funds	\$ 235	\$ 231
Externally restricted funds	211	190
Internally restricted funds - Permanent capital	1,187	1,151
Operating funds	557	251
Net unrealized gain on investments	54	581
Total fund balances	\$ 2,244	\$ 2,404

Summary Statement of Cash Flows

Cash flows are as follows:		
Cash flows from (used in) operating activities	\$ 103	\$ 84
Cash flows from (used in) investing activities	(71)	(12)
Cash flows from (used in) financing activities	4	1
Increase in cash during the year	36	73
Cash, beginning of year	98	25
Cash, end of year	\$ 134	\$ 98

Notes to Summary Financial Statements

Basis of Presentation

These summary financial statements are provided for general information purposes only. They are presented on the same basis as the audited financial statements for the year ended February 29, 2016, except that several financial statement items have been grouped together, all funds have been combined, only the overall changes in fund balances are presented, the notes to the financial statements have not been included and the summary financial statements have been expressed in thousands of dollars. These items not included herein are however integral parts of financial statements presented in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

In certain instances 2015 corresponding amounts presented have been reclassified to conform to the summary financial statement presentation adopted for the current year.

Nature of Organization

The Canadian Wildlife Foundation (the "Foundation") is incorporated without share capital under the Canada Not-for-profit Corporations Act. The Foundation is a registered charity and as such, is exempt from income taxes and may issue income tax receipts to donors. The Foundation receives and maintains funds for the use and benefit of the Canadian Wildlife Federation or other qualified donees under the Income Tax Act (Canada). The Foundation also advances education by providing scholarships, bursaries, awards and other forms of financial assistance to students interested in wildlife and habitat conservation. Pursuant to its general operating bylaw, the Foundation is controlled by the Canadian Wildlife Federation.

These summary financial statements are prepared from the audited financial statements for the year ended February 29, 2016. A copy of the complete financial statements together with the independent auditor's report thereon is available on request to the Canadian Wildlife Foundation.