



CANADIAN WILDLIFE
FOUNDATION

Summary Financial Statements

For the year ended February 28, 2015

Report of the Independent Auditor on Summary Financial Statements

To the Members of the Canadian Wildlife Foundation

The accompanying summary financial statements, which comprise the summary balance sheet and the summary statement of fund balances as at February 28, 2015, and the summary statement of operations and changes in fund balances, and the summary statement of cash flows for the year then ended, are derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 28, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated June 24, 2015.

The summary financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of The Canadian Wildlife Foundation.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Canadian Wildlife Foundation for the year ended February 28, 2015 are a fair summary of those financial statements, on the basis described in the note entitled Basis of Presentation included as part of these summary financial statements.

Collins Barrow Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
June 24, 2015
Ottawa, Ontario

Canadian Wildlife Foundation
Summary Financial Statements
For the year ended February 28, 2015

(Amounts expressed in thousands of dollars)

Summary Balance Sheet

	As at February 28 2015	As at February 28 2014		For the year ended February 28 2015	For the year ended February 28 2014
Assets			Revenue		
Cash	\$ 98	\$ 25	Grants	\$ 490	\$ 179
Investments	2,502	2,439	Donations and fundraising events	95	38
Other	55	3	Investment income	134	288
Total assets	2,655	2,467	Total revenue	719	505
Liabilities			Expenses		
Accounts payable and accrued liabilities	159	178	Scholarships, grants and programs	343	239
Deferred revenue and contributions	92	17	Strategy implementation and market development	25	12
			Salaries and benefits	134	126
			Fundraising events and other	85	39
Total liabilities	251	195	Total expenses	587	416
			Excess (deficiency) of revenue over expenses for the year	132	89
			Fund balances, beginning of year	2,272	2,183
Fund balances	\$ 2,404	\$ 2,272	Fund balances, end of year	\$ 2,404	\$ 2,272

Summary Statement of Fund Balances

Fund balances are comprised of:		
Endowment funds	\$ 231	\$ 230
Externally restricted funds	270	180
Internally restricted funds - Permanent capital	1,151	1,114
Operating funds	251	184
Net unrealized gain on investments	501	564
Total fund balances	\$ 2,404	\$ 2,272

Summary Statement of Cash Flows

Cash flows are as follows:		
Cash flows from (used in) operating activities	\$ 84	\$ 10
Cash flows from (used in) investing activities	(12)	(4)
Cash flows from (used in) financing activities	1	1
Increase (decrease) in cash during the year	73	7
Cash, beginning of year	25	18
Cash, end of year	\$ 98	\$ 25

These summary financial statements are prepared from the audited financial statements for the year ended February 28, 2015. A copy of the complete financial statements together with the independent auditor's report thereon is available on request to the Canadian Wildlife Foundation.

Notes to Summary Financial Statements

Basis of Presentation

These summary financial statements are provided for general information purposes only. They are presented on the same basis as the audited financial statements for the year ended February 28, 2015, except that several financial statement items have been grouped together, all funds have been combined, only the overall changes in fund balances are presented, the notes to the financial statements have not been included and the summary financial statements have been expressed in thousands of dollars. These items not included herein are however integral parts of financial statements presented in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

In certain instances corresponding 2014 amounts have been reclassified to conform to the summary financial statement presentation adopted for the current year.

Nature of Organization

The Canadian Wildlife Foundation (the "Foundation") is incorporated without share capital under the Canada Not-for-profit Corporations Act. The Foundation is a registered charity and as such, is exempt from income taxes and may issue income tax receipts to donors. The Foundation receives and maintains funds for the use and benefit of the Canadian Wildlife Federation or other qualified donees under the Income Tax Act (Canada). The Foundation also advances education by providing scholarships, bursaries, awards and other forms of financial assistance to students interested in wildlife and habitat conservation. Pursuant to its by-laws, the Foundation is controlled by the Canadian Wildlife Federation.

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