



CANADIAN WILDLIFE
FEDERATION

Summary Non-Consolidated Financial Statements

For the year ended February 29, 2016

Report of the Independent Auditor on Summary Non-Consolidated Financial Statements

To the Members of the Canadian Wildlife Federation

The accompanying summary non-consolidated financial statements, which comprise the summary non-consolidated balance sheet and the summary non-consolidated statement of net assets as at February 29, 2016, and the summary non-consolidated statement of operations and changes in net assets, and the summary non-consolidated statement of cash flows for the year then ended, are derived from the audited non-consolidated financial statements of the Canadian Wildlife Federation for the year ended February 29, 2016. We expressed an unmodified audit opinion on those non-consolidated financial statements in our report dated June 25, 2016.

The summary non-consolidated financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summary non-consolidated financial statements, therefore, is not a substitute for reading the audited non-consolidated financial statements of the Canadian Wildlife Federation.

Management's Responsibility for the Summary Non-Consolidated Financial Statements

Management is responsible for the preparation of a summary of the audited non-consolidated financial statements on the basis described in the note entitled Basis of Presentation included as part of these summary non-consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary non-consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary non-consolidated financial statements derived from the audited non-consolidated financial statements of the Canadian Wildlife Federation for the year ended February 29, 2016 are a fair summary of those non-consolidated financial statements, on the basis described in the note entitled Basis of Presentation included as part of these summary non-consolidated financial statements.

Other Matter

The Canadian Wildlife Federation has also prepared summary consolidated financial statements for the year ended February 29, 2016 derived from the consolidated financial statements prepared using the permitted consolidation in lieu of non-consolidation with alternative financial statement note disclosure option in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, on which we issued an unmodified opinion in our report dated June 25, 2016.

Collins Barrow Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
June 25, 2016
Ottawa, Ontario

Canadian Wildlife Federation
Summary Non-Consolidated Financial Statements
For the year ended February 29, 2016

(Amounts expressed in thousands of dollars)

Summary Non-Consolidated Balance Sheet

	As at February 29 2016	As at February 28 2015
Assets		
Cash and cash equivalents	\$ 1,241	\$ 3,490
Short-term investments	2,000	-
Other current assets	916	829
Investments	4,144	2,986
Restricted investment	200	200
Tangible capital assets - net book value	1,815	1,885
Deferred donor acquisition costs - net book value	875	748

Total assets	11,191	10,138
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	2016	2015
Liabilities		
Accounts payable and accrued liabilities	1,544	1,411
Magazine publications obligations	278	302
Deferred revenue	246	300

Total liabilities	2,068	2,013
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Net assets	\$ 9,123	\$ 8,125
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Summary Non-Consolidated Statement of Net Assets

Net assets are comprised of:		
Restricted for endowment purposes	\$ 200	\$ 200
Invested in tangible capital assets	1,815	1,885
Invested in deferred donor acquisition costs	875	748
Other internally restricted reserves	6,287	5,224
Net unrealized gain (loss) on investments	(54)	68

Total net assets	\$ 9,123	\$ 8,125
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Summary Non-Consolidated Statement of Operations and Changes in Net Assets

	For the year ended February 29 2016	For the year ended February 28 2015
Revenue		
Donations and bequests	\$ 14,922	\$ 13,065
Contributed services - programs	2,282	3,449
Programs	1,430	1,182
Magazine publications	435	474
Investment income realized and other	287	361

Total revenue	19,356	18,531
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	2016	2015
Expenses		
Programs and magazine publications	9,629	9,333
Contributed services - programs	2,282	3,449
Fundraising	4,643	4,018
General and administrative	1,469	1,389

Total expenses	18,023	18,189
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Excess of revenue over expenses for the year before undernoted items	1,333	342
Transfer to the Canadian Wildlife Foundation	(213)	(211)
Unrealized gain (loss) on investments	(122)	64

Excess of revenue over expenses for the year	998	195
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Net assets, beginning of year	8,125	7,930
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Net assets, end of year	\$ 9,123	\$ 8,125
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Summary Non-Consolidated Statement of Cash Flows

Cash flows are as follows:		
Cash flows from (used in) operating activities	\$ 2,437	\$ 1,942
Cash flows from (used in) investing activities	(4,686)	(794)
Increase (decrease) in cash and cash equivalents during the year	(2,249)	1,148
Cash and cash equivalents, beginning of year	3,490	2,342

Cash and cash equivalents, end of year	\$ 1,241	\$ 3,490
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Canadian Wildlife Federation
Summary Non-Consolidated Financial Statements
For the year ended February 29, 2016
(continued)

(Amounts expressed in thousands of dollars)

Notes to Summary Non-Consolidated Financial Statements

Basis of Presentation

These summary non-consolidated financial statements are provided for general information purposes only. They are presented on the same basis as the audited non-consolidated financial statements for the year ended February 29, 2016, except that many financial statements items have been grouped together, only the overall changes in net assets are presented and the notes to the non-consolidated financial statements have not been presented. These items not presented herein are however integral parts of non-consolidated financial statements presented in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

In certain instances 2015 corresponding amounts presented have been reclassified to conform to the summary non-consolidated financial statement presentation adopted for the current year.

The Canadian Wildlife Federation has also prepared summary consolidated financial statements for the year ended February 29, 2016 derived from the consolidated financial statements prepared using the permitted consolidation in lieu of non-consolidation with alternative financial statement note disclosure option in accordance with Canadian Accounting Standards for Not-for-Profit Organizations. These summary consolidated financial statements are available on request.

Canadian Wildlife Foundation

The Canadian Wildlife Federation controls the Canadian Wildlife Foundation (the "Foundation"). The Foundation has not been consolidated in these summary non-consolidated financial statements. Financial statements of the Foundation are available on request. A summary of the Foundation's fund balances as at February 29, 2016 with corresponding amounts as at February 28, 2015 follow.

	2016	2015
Fund balances		
Endowment funds	\$ 235	\$ 231
Externally restricted funds	211	190
Internally restricted funds - Permanent capital	1,187	1,151
Operating funds	557	251
Net unrealized gain on investments	54	581
	\$ 2,244	\$ 2,404
Total fund balances	\$ 2,244	\$ 2,404

These summary non-consolidated financial statements are prepared from the audited non-consolidated financial statements for the year ended February 29, 2016. A copy of the complete non-consolidated and consolidated financial statements together with the independent auditor's reports thereon are available on request to the Canadian Wildlife Federation.